

Payments made under the provisions of the Prairie Farm Assistance Act are not included in the totals in Table 5 for "Cash Income from Farm Products" but are included in the grand totals in the year in which payment is made under the heading "Supplementary payments".

6.—Cash Income from the Sale of Farm Products, by Provinces, 1945-49

NOTE.—Figures for years prior to 1945 will be found in corresponding tables of previous editions of the Year Book.

Province	1945	1946	1947	1948	1949 ¹
	\$'000	\$'000	\$'000	\$'000	\$'000
Prince Edward Island.....	16,469	17,109	17,602	22,345	21,247
Nova Scotia.....	27,274	34,356	32,691	37,526	37,969
New Brunswick.....	35,603	35,972	39,904	46,342	44,703
Quebec.....	236,390	256,465	286,909	355,025	346,714
Ontario.....	454,451	481,136	545,540	662,032	653,512
Manitoba.....	153,182	167,253	181,564	247,297	238,117
Saskatchewan.....	409,618	387,589	428,489	534,002	556,350
Alberta.....	287,923	280,417	340,308	452,510	460,218
British Columbia.....	75,005	82,147	94,256	102,314	98,041
Totals.....	1,695,915	1,742,444	1,967,263	2,459,393	2,456,871

¹ Figures are exclusive of Newfoundland.

Farm Net Income.—Preliminary estimates indicate farm net income in 1949 amounted to \$1,537,387,000, about 4 p.c. below the all-time high of \$1,600,336,000 established in 1948. The decline came as a result of somewhat smaller cash receipts from the sale of farm products, reduced value of income in kind, declining inventories of grain and a continued increase of farm operating expenses and depreciation charges. While year-end live-stock inventories displayed an increase for the first time since 1944, this gain was more than offset by a substantial decline in year-end, farm-held stocks of grains. Farm operating expenses and depreciation charges continued their upward climb in 1949, although at a somewhat lower rate than in the previous year. The increase in 1949 amounted to about 2 p.c. as compared with a gain of about 12 p.c. in 1948.

7.—Net Income of Farm Operators from Farming Operations, 1947-49

Item	1947	1948	1949 ¹
	\$'000	\$'000	\$'000
1. Cash income from sale of farm products.....	1,967,263	2,459,393	2,456,871
2. Income in kind.....	340,104	377,465	350,610
3. Value of changes in inventory.....	-123,213	-65,059	-72,698
4. Gross income (Items 1+2+3).....	2,184,154	2,771,799	2,734,783
5. Operating expenses.....	948,003	1,066,404	1,077,538
6. Depreciation charges.....	119,165	125,807	137,186
7. Total operating and depreciation (Items 5+6).....	1,067,168	1,192,211	1,215,024
8. Net income, excluding supplementary payments (Items 4-7).....	1,116,986	1,579,588	1,519,759
9. Supplementary payments.....	11,577	20,748	17,628
10. Net income of farm operators from farming operations (Items 8+9) ²	1,128,563	1,600,336	1,537,387

¹ Figures are exclusive of Newfoundland.

² Includes estimated rental value of farm homes and supplementary payments made under the provisions of the Prairie Farm Assistance Act and small belated payments made under the provisions of the Wheat Acreage Reduction Program.